

RESOLUTION NO. _____

**A RESOLUTION OF THE PLACERVILLE PUBLIC FINANCE AUTHORITY OF
THE CITY OF PLACERVILLE APPROVING A PROFESSIONAL SERVICES
AGREEMENT WITH NORTON ROSE FULBRIGHT US LLP FOR BOND
COUNSEL AND DISCLOSURE COUNSEL SERVICES FOR A NOT TO EXCEED
AMOUNT OF \$115,000 AND AUTHORIZING THE CITY MANAGER TO
EXECUTE THE SAME**

WHEREAS, the available financing terms for municipal bonds are favorable at this time; and

WHEREAS, the Placerville Public Finance Authority desires to refinance the 2006 Wastewater Revenues Bonds in order to reduce the overall cost of the financing; and

WHEREAS, the PPFA's past Bond Counsel and Disclosure Counsel, Jim Copland, retired from Sidely Austin LLP this past January; and

WHEREAS, the PPFA needs to secure new bond counsel and disclosure counsel in order to successfully refinance the 2006 Wastewater Revenues Bonds.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Placerville Public Finance Authority of the City of Placerville hereby approves a professional services agreement with Norton Rose Fulbright US LLP for bond counsel and disclosure counsel services for an amount not to exceed \$115,000 and authorizes the City Manager to execute the same.

The foregoing Resolution was introduced at a special meeting of the Placerville Public Finance Authority of the City of Placerville held on July 12, 2016, by Board Member _____ who moved its adoption. The motion was seconded by Board Member _____. The motion was passed by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Board Chair, Trisha Wilkins

ATTEST:

Interim Secretary to the Placerville Public
Finance Authority